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DIVISION OF FINANCE

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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2004, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by one from 310 to 309. Four banks merged into out-of-state banks, one merged into a Missouri national bank and one nondeposit trust company merged into a Missouri national nondeposit trust company. There were four new bank charters (including a former Missouri state-chartered savings bank) and one new nondeposit trust charter granted.

Assets in state-chartered banks totaled \$55.6 billion on December 31, 2004, an increase of 6.5 percent from one year earlier. Deposits were \$44.6 billion, up 5.6 percent.

Total loans were \$39.5 billion on December 31, 2004, up 8.0 percent.

The equity capital ratio decreased to 10.17 percent. Primary capital, which includes the allowance for loan and lease losses, was also down, to 11.08 percent. The tangible equity capital ratio decreased to 8.92 percent.

Net income in state banks was up 4.1 percent from 2003. Return on assets among state-chartered banks was 1.12 percent compared to 1.13 percent in 2003.

D. Eric McClure
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 2004**

THOUSANDS OF DOLLARS	298 BANKS 12/31/2004	299 BANKS 12/31/2003	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$39,454,165	\$36,534,658	\$2,919,507	8.0%
Allowance for Loan Losses	566,586	515,494	51,092	9.9%
Total Assets	55,584,198	52,195,513	3,388,685	6.5%
LIABILITIES				
Total Deposits	44,564,282	42,182,191	2,382,091	5.6%
Total Equity Capital	5,654,930	5,414,546	240,384	4.4%

OPERATING RATIOS	12/31/2004	12/31/2003	CHANGE
Equity Capital/Assets	10.17%	10.37%	-0.20%
Tangible Equity Capital/Assets	8.92%	9.01%	-0.09%
Capital and Allowance for Loan Losses/Assets	11.08%	11.25%	-0.17%
Total Loans/Assets	70.98%	70.00%	0.98%
Past Due and Nonaccrual Loans/Total Loans	1.54%	1.76%	-0.22%
Allowance for Loan Losses/Loans	1.44%	1.41%	0.03%
Average Net Interest Margin	4.10%	4.11%	-0.01%
Return on Assets	1.12%	1.13%	-0.01%

NOTES:

Does not include eleven nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF DECEMBER 31, 2004**

MILLIONS OF DOLLARS	12/31/2004			12/31/2003	
	298 STATE BANKS	44 NATIONAL BANKS	342 ALL BANKS	344 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,547	1,425	2,972	3,390	-12.3%
Investment Securities	10,822	9,058	19,880	19,351	2.7%
Total Loans and Leases	39,454	18,454	57,908	53,031	9.2%
Less: Reserves	567	282	849	777	9.3%
Federal Funds Sold	1,148	550	1,698	1,875	-9.4%
Fixed Assets	1,097	694	1,791	1,713	4.6%
Other Real Estate	82	9	91	96	-5.2%
Intangible Assets	765	171	936	927	1.0%
Other assets	1,236	546	1,782	1,712	4.1%
TOTAL ASSETS	\$55,584	\$30,625	\$86,209	\$81,318	6.0%
LIABILITIES					
Total Deposits	44,564	22,660	67,224	63,550	5.8%
Deposits over 100M	6,379	1,800	8,179	6,719	21.7%
Brokered Deposits	1,452	160	1,612	896	79.9%
Federal Funds Purchased	2,394	3,726	6,120	5,544	10.4%
Other liabilities	2,971	1,639	4,610	4,393	4.9%
Total Equity Capital	5,655	2,600	8,255	7,831	5.4%
TOTAL LIABILITIES	\$55,584	\$30,625	\$86,209	\$81,318	6.0%
EARNINGS					
Interest Income	2,640	1,296	3,936	3,851	2.2%
Interest Expense	725	308	1,033	1,104	-6.4%
Net Interest Income	1,915	988	2,903	2,747	5.7%
Provision for Loan Losses	112	56	168	212	-20.8%
Net Income	611	385	996	923	7.9%
Cash Dividends	327	350	677	619	9.4%
Net Loan Losses	77	52	129	155	-16.8%